

Sherborne & District Citizens Advice Bureau

Legacy Giving

There are several different types of legacies and choosing how to make your gift is an important decision. The types of legacy are:-

1 Residuary Legacy This is a gift of the remainder or percentage of your estate after all other legacies have been made and debts cleared. Residuary legacies keep up with inflation and are an effective way to divide the value of an estate between a number of people and causes that are important to you. If you are considering what type of legacy to leave Sherborne and District CAB, a residuary legacy can help your gift go further.

Residuary Bequest (a proportion of your estate) - wording

I give (...%) of the residue of my real and personal estate which I can dispose of by Will in any manner I think proper to Sherborne and District Citizens Advice Bureau (Registered Charity No. 1128591) of Manor House, Newland, Sherborne, Dorset, DT9 3JL and the receipt of the Honorary Treasurer or the proper officer for the time being of Sherborne and District Citizens Advice Bureau shall be a complete discharge to my executors.

2 Pecuniary legacy This is a gift of a fixed sum of money. The value of pecuniary legacies will decrease over time, as the cost of living increases.

Pecuniary Bequest (a set sum) - wording

I give the sum of pounds to Sherborne and District Citizens Advice Bureau (Registered Charity No. 1128591) of Manor House, Newland, Sherborne, Dorset, DT9 3JL and the receipt of the Honorary Treasurer or other proper officer for the time being of Sherborne and District Citizens Advice Bureau shall be a complete discharge to my executors.

3 Specific Legacy A particular named item left as a gift in your Will is known as a specific legacy, for example, a piece of land, property or artwork.

Specific Legacy Bequest (a named item) - wording

I give to Sherborne and District Citizens Advice Bureau (Registered Charity No. 1128591) of Manor House, Newland, Sherborne, Dorset, DT9 3JL, absolutely, my (name of the property, shares, land or description of item).

4 Life Interest or Reversionary Legacy This is a gift which someone can benefit from in their lifetime. For instance, your house could be left for the use of a relative. When they die it could pass to someone else, or on to Sherborne and District CAB.

Reversionary legacies / Life interest trusts - wording

My trustees shall hold [...] on trust for [...] during his lifetime and, following his death, hold the capital and income for Sherborne and District Citizens Advice Bureau (Registered Charity No. 1128591) of Manor House, Newland, Sherborne, Dorset, DT9 3JL and the receipt of the Honorary Treasurer or other proper officer for the time being of Sherborne and District Citizens Advice Bureau shall be a complete discharge to my trustees

5 Contingent Gifts Legacies made on the basis of another event happening first are called contingent gifts. For example your Will could state that a gift only applies if all other beneficiaries named in your Will die before you do.

Get the wording right -

If you have decided to remember Sherborne and District Citizens Advice Bureau in your Will we recommend taking this wording to your solicitor. Firstly it is important that the following clause is included in your Will:

"If at my death any charity named as a beneficiary in this Will or any Codicil hereto has changed its name or amalgamated with or transferred its assets to another body then my executors shall give effect to any gift made to such charity as if it had been made (in the first case) to the body in its changed name or (in the second place) to the body which results from such amalgamation or to which such transfer has been made."

Please remember to use our full name Sherborne and District Citizens Advice Bureau and our registered charity number **1128591** and the correct registered address:

Sherborne and District Citizens Advice Bureau
Manor House, Newland, Sherborne, Dorset, DT9 3JL

Let us know

If you have left or are considering leaving a legacy to Sherborne and District Citizens Advice Bureau please let us know. By letting us know your intentions, we can thank you properly. It also enables us to plan for the future. All information will be confidentially recorded and we would like to know if there are any special instructions you would like us to follow.

Thank you in anticipation for any Legacy you wish to leave.

Michael Kay

Chairman of Trustees